

# MSAD 35 BYLAWS: ARTICLE VII - Budget

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### Sec. 1 - The Fiscal Year

The Fiscal Year is July 1 through June 30 of the following year.

### Sec. 2 - Budget Deadlines and Schedules:

- A. The Board of Directors shall review the budget document in public work sessions.
- B. After review and tentative approval, the Superintendent shall submit a budget document in legally prescribed form to the Board a week prior to the scheduled budget adoption, for final approval.
- C. The complete budget document will be available for public scrutiny in the Superintendent's Office and online on the district website: [www.rsu35.org](http://www.rsu35.org) at least 7 days prior to any hearings held on the budget.
- D. Each school shall have a complete revised budget available for that school, indicating changes made from the document originally sent to the Superintendent.

### Sec. 3 - Budget Adoption:

- A. District budget meetings are conducted by referendum with each member municipality. In accordance with MRSA T20-A §1305-1308 except in extreme mitigating circumstances, district budget meetings are held. MRSA T20-A §1305-1308.
- B. The conduct of the budget meetings is to be run according to MRSA T20-A §1305-1308.
- C. The Maine Moderator's Guide shall be used in the conduct of District Budget Meetings.

### Sec. 4 - Audit:

- A. Each Board member shall receive a copy of the audited financial statements and a copy shall be on file in the Office of the Superintendent. MRSA T20-A §6051.

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Revision #2

Created 16 March 2022 16:07:00 by Reilly Greenlaw

Updated 16 March 2023 17:06:09 by Reilly Greenlaw